

BUSY DAY ON S. L. EXCHANGE

Tintic Standard Keeps on Downward Way: Closing With \$3.57 1-2 Bid

Trading this morning on the Salt Lake Stock & Mining Exchange continued active although the general trend of the market continued downward. Tintic Standard continued to weaken, changing hands as low as \$3.55, and closing with \$3.57 1/2 bid and \$3.62 1/2 asked. Prince Con also showed weakness, it opening at 40 cents and selling off to 37 1/2 cents, closing with this price bid for it. Nall-driver was practically the only stock on the board to show any strength whatever, it opening at 63 cents and advancing to 66 cents, closing with 65 cents bid and 66 cents asked.

Alta Con. was very heavily traded in at 3 1/2 and 3 3/4 c. Eureka Lily weak and sold as low as 10 1/2 c. Columbus Rexall changed hands as low as 47 1/2 c. Howell brought 5 1/2 c. Lehi Tintic was steady at 12 c. New Quincy was active at 6 c. Michigan-Utah was very heavily traded in, 12,000 shares changing hands at 5 1/4 c. Emma Silver brought 7 and 7 1/4 c. Sells sold at 18 c. South Standard brought 20 1/2 and 21 c. and Zuma brought 12 1/2 c.

Stock	Bid	Ask
Alta Con.	3 1/2	3 3/4
Albion	10 1/2	10 3/4
American Con.	62 1/2	63
Alta Tunnel	67 1/2	68 1/2
Big Hill	68 1/2	69
Big Cottonwood	69 1/2	70
Bullion	92 1/2	93
Black Metals	69	70
Columbus Rexall	47 1/2	48 1/2
Crown Point	42	43
Colorado Con.	55	56
Central Eureka	9 1/2	10
Cardiff	1 1/2	1 1/4
Dragon Con.	10	11
Daily West	3 3/8	3 1/2
East Crown Point	91 1/2	92
East Tin. Coal	62 1/2	63
East Tin. Con.	67	68
Eureka Mines	65 1/2	66 1/2
Eureka Lily	10 1/2	11 1/2
Eureka Bullion	11 1/2	12
Emma Silver	7	7 1/4
Empire Mines	61	62 1/2
Gold Chain	66	67
Grand Central	38	39
Howell	5 1/2	5 3/4
Iron King	26	27 1/2
Iron Mining	4 1/2	5
Kennebec	20	21
Keystone	80	81
Leonora	61 1/2	62
Lehi Tintic	11 1/2	12
May Day	64	65
Miller Hill	62	63
Mammoth	50	51
Moscow	69	70
Michigan-Utah	5 1/4	5 1/2
North Stan.	65 1/2	66 1/2
New Quincy	6	6 1/2
Ohio Copper	28	29
Ophongono	61 1/2	62
Plutus	37 1/2	38 1/2
Prince Con.	37 1/2	38 1/2
Provo	94 1/2	95
Paloma	61	62
Rico Argentine	62	63
Rico Wellington	28	29
Sells	17 1/2	18 1/2
Sil. King Coal	1 50	1 60
Sil. King Con.	1 50	1 60
Sioux Con.	1 25	1 30
South Hecla	36	37
South Standard	20	21
Silver Shield	42 1/2	43
Tar Baby	62	63
Tintic Central	62	63 1/2
Tintic Standard	3 57 1/2	3 62 1/2
Uncle Sam	61	62 1/2
West Toledo	62	63
Walker	2 50	3 20
Woodlawn	13	14
Yankee	62	64
Zuma	12	14
Beaver Copper	60 1/2	61
Empire Copper	60	61
Nalldriver	65	66
Union Chief	66	67

OPENING SALES.

Alta Con. 1500 at 3 1/4 c; 13,000 at 3 1/2 c.
Albion 2650 at 9 c.
Alta Tunnel 500 at 7 1/4 c.
Eureka Lily 500 at 12 c; 500 at 11 1/2 c.
Columbus Rexall 1300 at 48 c; 500 at 48 1/2 c; 200 at 47 1/2 c.
East Crown Point 1000 at 2 c.
Iron Blossom 1000 at 32 c.
Lehi Tintic 4000 at 12 c.
Michigan-Utah 14,000 at 5 1/4 c.
New Quincy 4000 at 6 c.
Nalldriver 100 at 63 c; 100 at 65 c; 600 at 66 c; 100 at 67 c; 600 at 64 c.
Eureka Mines 2000 at 5 1/4 c.
Emma Silver 1500 at 7 1/4 c; 14,000 at 7 c.
Prince Con. 2800 at 40 c; 600 at 39 1/2 c; 1700 at 39 c.
Provo 1000 at 44 c.
Silver Shield 100 at 43 c; 1200 at 42 c.
South Standard 1500 at 21 c; 1000 at 20 1/2 c.
North Standard 2000 at 5 1/4 c.
Tar Baby 3500 at 25 c.
Tintic Standard 100 at \$3.65; 500 at \$3.60; 23 at \$3.50; 200 at \$3.57 1/2; 200 at \$3.55.
Zuma 1000 at 12 1/2 c.

CLOSING SALES.

Alta Con. 1200 at 3 1/4 c; 2000 at 3 1/2 c.
Alta Tunnel 500 at 7 1/4 c.
Eureka Lily 500 at 11 c; 1500 at 10 1/2 c.
Howell 3500 at 5 1/2 c.
New Quincy 2000 at 6 c.
Nalldriver 400 at 65 c; 200 at 66 c.
Emma Silver 500 at 7 1/4 c.
Eureka Bullion 500 at 11 1/2 c; 500 at 12 c.
Plutus 1500 at 32 c.
Prince Con. 600 at 39 c; 200 at 38 1/2 c; 1200 at 38 c; 700 at 37 1/2 c.
Sells 500 at 18 c.
South Hecla 100 at 36 c.
Tintic Standard 200 at \$3.62 1/2.

INDUSTRIAL STOCKS

Stock	Bid	Ask
Amalgamated Sugar	\$14.00	\$14.25
Amal. Sugar pfd.	103.00	104.00
Con. Wagon	120.00	122.00
Utah-Idaho Sugar	8.50	9.00
Utah-Idaho Sugar	9.25	9.40
Lion Coal	65.00	75.00
Mutual Creamery	11.00	11.00
Ogden Port'd Cement	98.00	100.00
Ogden Port'd Cement	100.00	100.00
First Nat. Bank	330.00	330.00
Ellison Ranching	120.00	120.00
Security State Bank	155.00	160.00
Z. C. M. I.	125.00	125.00
Goddard Packing	6.00	6.00
Utah Power & Light	91.00	94.00
Sup. Rock Spgs.	117.50	117.50

SILVER.

NEW YORK, May 18.—Bar silver 99 3/4 c per ounce.
Mexican dollars 76 1/4 c.

STREET STOCKS REGISTER LOSS

New Low Points of Discount Follow Heavy Selling of Liberty Bonds

NEW YORK, May 18.—The uneven course of petroleum shares measured the irregular movement of prices at the quiet opening of today's stock market. Mexican oils were 1 to 2 points higher, while European issues of the same class as represented by Royal Dutch and Shell Transport lost about that much. Sugar shares were firm to strong with several of the independent steels, popular motors and American Woolen, but United States Steel, United States Rubber and the coppers reacted fractionally. Nominal changes occurred in the railroad division.

Trading during the morning was smaller in volume and scope than at any recent period, continuing to center in specialties. Sugars enhanced their early gains and leathers and tobaccos recorded moderate improvement. Movements of steels, equipments, shippings and oils also tended higher for a time but those shares yielded to pressure before noon. Renewed liquidation of Liberty bonds in blocks from \$100,000 to \$250,000 par value forced the second 4s, second 4 1/2s, third 4 1/2s, fourth 4 1/2s and Victory 4 1/2s to new low points of discounts. Call loans opened at seven per cent but virtually no time money was obtainable.

Reactions in coal shares ranging from large fractions to 2 points attended the apathetic trading at midday, industrials easing in sympathy. Oils also fell back, Royal Dutch extending its loss to 3 1/2 points. A few short loans were negotiated on an 8 1/2 per cent basis.

OGDEN LIVESTOCK MARKET.

Cattle.—Receipts none; choice heavy steers \$10.75 to \$11.50; good steers \$9.50 to \$10.50; fair steers \$8.50 to \$9.50; choice feeder steers \$7.50 to \$8.50; choice cows and heifers \$6.50 to \$7.50; cutters \$4.50 to \$5.50; canners \$3.50 to \$4.50; choice feeder cows \$5.50 to \$6.50; fat bulls \$5.50 to \$6.50; fat cows \$4.50 to \$5.50; veal calves \$10.00 to \$12.00.

Hogs.—Receipts 362; choice fat hogs 175 to 250 lbs., \$14.00 to \$14.75; bulk of sales \$14.00 to \$14.50; feeders \$10.00 to \$12.50.

Sheep.—Receipts 15,123; choice lambs \$15.00 to \$16.50; wethers \$10.00 to \$12.00; fat ewes \$8.00 to \$9.00; feeder lambs \$12.50 to \$14.00.

Arrivals.—Ogden Packing Co., South Omaha, 5 loads hogs; E. R. Agnew, Santa, Calif., 5 loads lambs; Noble Sheep company, Stockton, Calif., 5 loads lambs; R. N. Stanford, Gridley, Calif., 14 loads lambs; M. D. Gallagher, South San Francisco, 3 loads lambs; Noble Sheep company, Peters, Cal., 6 loads lambs; M. D. Gallagher, Sairville, Cal., 7 loads lambs; R. M. Stanford, Chico, Cal., 10 loads lambs.

CHICAGO QUOTATIONS.

CHICAGO, May 18.—Open High Low Close

Corn—May \$1.94 1/4; 1.94 1/4; 1.89 1/2; 1.90; July 1.75 1/2; 1.76; 1.69 1/2; 1.69 3/4; Sept. 1.62 1/2; 1.63 1/4; 1.60; 1.60 1/4.

Oats—May 1.06 1/2; 1.06 1/2; 1.04; 1.04; July .91 1/2; .92; .89 1/2; .90; Sept. .76; .76 1/2; .74 1/2; .75 1/4.

Pork—May 36.65; 36.75; 36.35; 36.40; July 36.65; 36.75; 36.35; 36.40.

Lard—May 20.80; 20.85; 20.62; 20.80; Sept. 21.60; 21.65; 21.47; 21.65.

Ribs—May 18.55; 18.55; 18.37; 18.45; July 18.55; 18.55; 18.37; 18.45; Sept. 19.25; 19.25; 19.12; 19.20.

CHICAGO LIVESTOCK.

CHICAGO, May 18.—(United States Bureau of Markets).—Cattle.—Receipts 15,000; beef steers opened steady but heavyweights neglected in early bidding; bulk all weights \$11.25 to \$13.00; butcher cattle and calves steady to strong; light heavies active, with bulk at \$9.00 to \$11.25; bulk cows \$8.75 to \$10.50; desirable canners mostly \$5.25 to \$5.75; calf quality improving, with bulk at \$11.00 to \$12.50; stockers and feeders steady.

Hogs.—Receipts 36,000; market mostly steady at yesterday's average; top \$14.50; bulk \$13.25 to \$14.25; pigs 25 to 50 c lower; bulk \$1.00 to \$1.25.

Sheep.—Receipts 12,000; market slow, unevenly lower; good 4-pound shorn lambs \$16.50; choice heavy weight lambs \$17.50 late yesterday.

CASH SALES.

CHICAGO, May 18.—Wheat No. 4 red \$3.06; No. 3 hard \$3.07; No. 2 northern spring \$3.25 to \$3.32; No. 4 northern spring \$3.10.

Corn No. 2 mixed \$2.06; No. 2 yellow \$2.06 to \$2.08.

Oats No. 2 white \$1.13 to \$1.14 1/2; No. 3 white \$1.11.

Rye No. 2 \$2.18 1/2; Barley \$1.71 to \$1.86.

Timothy seed \$10.00 to \$11.50. Clover seed \$25.00 to \$35.00.

Pork nominal. Lard \$20.00. Hides \$17.25 to \$18.25.

SUGAR.

NEW YORK, May 18.—Raw sugar firm; centrifugal 22.57 c; refined firm; fine granulated 20.50 to 26.00 c.

Ryepatch Mines Again Stirring Up Interest

Much interest is being taken in the old Ryepatch mines north of Rochester, Nev., in the Humboldt range, according to reports current in local mining circles. The new ore is said to be the same character of mineral which was hauled over the plains to California and shipped to Swansea around the Horn.

It has been demonstrated to the satisfaction of several geologists who have visited the property and made examinations that the mineralizing solution came up on the east system of fissures, instead of up the bedded veins, as has been supposed. This is of great importance, since it means that there should be a series of rich beds cut by the Alpha fissure to be explored. Already quartz carrying silver and gold values which run up into hundreds of dollars per ton is being opened up in stringers under the old stopes.

The most important recent development has occurred in a connection between the Boarding-house tunnel and the Ray tunnel, which has been run at a vertical depth of 171 feet below the lowest workings of the Boarding-house. In making this connection, five feet of quartz which shows streaks of benzene ore have been opened up between two clearly defined limestone walls, which the nearly flat. This mineralization has been followed up until a chamber eighteen feet in diameter has been opened, with the quartz going strong in all directions. At present this quartz is being opened up as rapidly as possible, in the hope that a rich bed may be struck.

In the Ray tunnel similarly favorable conditions exist. In three distinct places ore is being found in rich stringers throughout the altered lime. The ore here, it is said, is a sulphide in the form of argentine. Road conditions to the mine are ideal. The four miles from the mine to Ryepatch station have been greatly helped by the heavy snowfalls of the last month.

CHICAGO GRAIN.

CHICAGO, May 18.—General selling of corn resulted today from declines in Liberty bonds, the failure of a Kansas bank and from belief that railroad labor difficulties would be settled shortly. The Kansas bank failure attracted special attention owing to reports that the collapse was due to burdensome loans on wheat. Notice that the Chicago and Northwestern road had cancelled all restrictions against grain shipments to Chicago counted also as a bearish factor. Opening prices, which ranged from 3-8 c to 1-1/4 c lower, with July \$1.75 1/4 to \$1.76 1/2 and September \$1.62 1/2 to \$1.63, were followed by a material further setback.

Oats weakened with corn. After opening 1-8 to 1-2 1/2 c down, including July at 91 7/8 to 92 c, the market continued to sag.

Lower quotations on grain had a depressing effect in the provision market. Support was lacking.

MONEY MARKET.

NEW YORK, May 18.—Mercantile paper 7 per cent.

Exchange irregular; sterling 60 day bills \$3.77 1/2; commercial 60 day bills on banks \$3.77 1/2; commercial 60 day bills \$3.76 1/2; demand \$2.81 1/2; cables \$3.82 1/2.

France: Demand 13.82; cables 13.80.

Belgian francs: Demand 13.32; cables 13.30.

Guilders: Demand 36 1/2; cables 36 1/2.

Libre: Demand 19.97; cables 19.95.

Marks: Demand 2.06 1/2; cables 2.07 1/2.

Government bonds weak; railroad bonds heavy.

Time loans strong, unchanged. Call money easy; high 7 per cent; low 6 per cent; ruling rate 7 per cent; closing bid 6 per cent, offered at 6 per cent; last loan 6 per cent; bank acceptances 6 per cent.

METAL MARKET.

NEW YORK, May 18.—Copper and iron unchanged.

Tin easy; spot \$55.00; June and July \$53.25.

Antimony 9.75 c.

Lead quiet; spot and May offered at 8.75 c; June and July offered at 8.75 c.

Zinc quiet; East St. Louis delivery 7.50 c bid, 7.75 c asked.

At London: Spot: Copper \$98 7/8; 6d; electrolytic \$110; tin £287 10s; lead £40; zinc £45.

BUTTER AND EGGS.

CHICAGO, May 18.—Butter unchanged.

Eggs unchanged; receipts 26,264.

Poultry alive higher; fowls 38 c.

LIBERTY BONDS

INVESTMENT SECURITIES

J. A. Hogle & Co.

NEW YORK STOCK LIST.

Allis-Chalmers	33 1/2
American Beet Sugar	33 1/2
American Can	40 1/2
American Car & Foundry	131
American Hide & Leather pfd.	94
American International Corp.	87
American Locomotive	93 1/2
American Smelting & Refg.	59 1/2
American Sugar	130 1/2
American Sumatra Tobacco	90
American T. & T.	93 1/2
American Tobacco Sec. Ex. Div.	58 1/2
American Woolen	108 1/2
Anaconda Copper	56 1/2
Atchafalpa	78 1/2
Atl. Gulf & W. Indies	165 1/2
Baldwin Locomotive	115 1/2
Baltimore & Ohio	32 1/2
Bethlehem Steel	31 1/2
Canadian Pacific	114 1/2
Central Leather	68 1/2
Chandler Motors	123 1/2
Chesapeake & Ohio	51
Chicago, Mil. and St. Paul	33 1/2
Chicago, R. I. & Pac.	34 1/2
Chino Copper	31 1/2
Colorado Fuel and Iron	31
Corn Products	94 1/2
Crucible Steel	126 1/2
Cuba Cane Sugar	53 1/2
Erie	113 1/2
General Electric	141
General Motors	27 1/2
Goodrich Co.	61 1/2
Great Northern pfd.	73 1/2
Great Northern Ore Cfs.	35 1/2
Illinois Central	82 1/2
Inspiration Copper	51 1/2
Int. Mer. Marine pfd.	84
International Paper	71
Kennecott Copper	26 1/2
Louisville & Nashville	97 1/2
Maxwell Motors	23 1/2
Mexican Petroleum	180 1/2
Miami Copper	21 1/2
Middle States Oil	21 1/2
Midvale Steel	42 1/2
Missouri Pacific	24
New York Central	68 1/2
N. Y. N. H. and Hartford	28 1/2
Norfolk & Western	89
Northern Pacific	73
Ohio Cities Gas	40
Oklahoma Prod. & Refg.	41 1/2
Pan American Petroleum	192 1/2
Penn.sylvania	39 1/2
People's Gas	34
Pittsburg and West Va.	29 1/2
Ray Consolidated Copper	17 1/2
Reading	85 1/2
Rep. Iron & Steel	92 1/2
Royal Dutch, N. Y.	115 1/2
Shell Trans. & Trad.	75
Sinclair Con. Oil	34 1/2
Southern Pacific	31 1/2
Southern Railway	21 1/2
Standard Oil of N. J. pfd.	104 1/2
Studebaker Corporation	69 1/2
Tennessee Copper	10 1/2
Texas Co.	47 1/2
Texas & Pacific	42 1/2
Tobacco Products	66
Transcontinental Oil	15 1/2
Union Pacific	113 1/2
U. S. Food Products	62 1/2
U. S. Retail Stores	75 1/2
U. S. Ind. Alcohol	86 1/2
United States Rubber	94 1/2
United States Steel	94 1/2
Utah Copper	68
Westinghouse Electric	47
Wills' Overland	18
American Zinc, Lead and Sm.	14 1/2
Bute and Superior	22 1/2
Caia. Petroleum	31 1/2
Montana Power	61
Shattuck Arizona	9 1/2

OMAHA LIVESTOCK.

OMAHA, Neb., May 18.—(United States Bureau of Markets).—Hogs.—Receipts 11,000; market slow, light hogs generally steady to strong; bulk \$13.60 to \$13.85; top \$14.00; 250 pounders and up strong to 15c higher; bulk \$13.25 to \$13.50.

Cattle.—Receipts 6500; beef steers and butcher stock steady to 25c lower; best heaves \$12.75; bulk of steers \$10.25 to \$12.00; bulk of cows and heifers \$9.00 to \$10.50; stockers and feeders strong.

Sheep.—Receipts 9000. California spring lambs and woolled stock 50c lower; clipped killing grades mostly 25c lower; California spring lambs \$16.50 to \$17.75; clipped lambs \$15.00 to \$16.50.

KANSAS CITY LIVESTOCK.

KANSAS CITY, Mo., May 18.—Cattle.—Receipts \$500; market weak to 15c lower; beef steers under \$11.00; other classes mostly 25 to 35c lower; top \$13.25; prime heifers \$12.85; beef steers weak to 25c lower; other classes mostly steady; vealers to prime \$12.00.

Hogs.—Receipts 19,000; market steady to 15c lower; top \$14.25; bulk light and medium \$13.75 to \$14.25; heavy \$13.25 to \$13.75.

Sheep.—Receipts 5000; market slow; spring lambs \$16.40 to \$17.50; yearlings lower \$14.00 to \$14.25; goats steady to 25c higher; fancy brushers \$8.35.

LIBERTY BONDS.

NEW YORK, May 18.—Final prices on Liberty bonds today were:

3 1/2s 90.90; first 4s \$3.30; second 4s \$2.50; first 4 1/2s \$4.50; second 4 1/2s \$2.20; third 4 1/2s \$6.60; fourth 4 1/2s \$3.10; Victory 3 1/2s \$4.92; Victory 4 1/2s \$5.20.

LONDON RATES.

LONDON, May 18.—Silver 58 1/2 p per ounce.